

# KABRA COMMERCIAL LIMITED

CIN NO : L67120WB1982PLC035410

Regd. Office : 2, Brabourne Road, 4<sup>th</sup> Kolkata- 700 001

Tele: 033-2225-4058 Fax : 033-2225-3461

E-mail : contact@kcl.net.in website : www.kcl.net.in

May 30, 2018

The Head – Listing Compliance  
Bombay Stock Exchange Limited  
P. J. Towers, Dalal Street,  
Mumbai – 400 001

Dear Sir,

Ref : Regulation 30 of the SEBI ( Listing Obligations and Disclosure Requirements)  
Regulations' 2015 ('Listing Regulations')

Scrip Code : 539393

We wish to inform you that the Board of Directors of the Company at their meeting held today, i.e. 30<sup>th</sup> May, 2018 ("the Board Meeting"), has inter alia, approved the following :

1. Audited Financial Results :

In this regard, we are enclosing herewith a copy of the following as prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations")

- i. The Standalone Audited Financial Results ( as stated above) in the detailed format as per the Listing Regulations, along with the Auditors' Report.
- ii. Declaration regarding unmodified opinion in terms of Regulation 33.
- iii. Extracts of the said results as being released to advertisement agency for publication in newspapers in terms of Regulation 47.

2. Dividend :

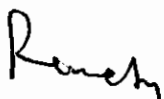
- i. No dividend is proposed due to inadequacy of profit.

Request you to take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully

For KABRA COMMERCIAL LIMITED



DIRECTOR

DIN : 00341280

# KABRA COMMERCIAL LIMITED

(CIN : L67120WB1982PLC035410)

REGD.OFFICE: 2, BRABOURNE ROAD, 4TH FLOOR, KOLKATA-700001

Phone No. 2225-4058, Fax : 91-33-22253481

Email : contact@kcl.net.in Website : www.kcl.net.in

## STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018.

PART I		[Rs. in lakhs]				
Sl.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	<b>Income from operations</b>					
	(a) Revenue from operations	278.37	312.86	38.83	1643.17	613.86
	(b) Other Income	6.49	2.66	35.95	78.22	71.17
	<b>Total income from operations (net)</b>	<b>284.86</b>	<b>315.52</b>	<b>74.58</b>	<b>1721.39</b>	<b>685.03</b>
2	<b>Expenses :</b>					
	(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of Stock-in-Trade	0.00	0.00	0.00	689.08	175.86
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(d) Transportation & Direct Expenses	256.05	282.65	0.00	802.70	260.77
	(e) Employee benefits expenses	3.11	2.88	3.30	11.13	11.75
	(f) Finance Cost	21.89	15.41	25.42	75.66	104.90
	(f) Depreciation and amortization expenses	0.89	0.30	1.30	2.14	1.90
	(g) Other expenses	-0.83	-0.57	0.70	18.17	13.43
	<b>Total expenses</b>	<b>281.11</b>	<b>300.67</b>	<b>30.72</b>	<b>1598.88</b>	<b>568.61</b>
3	<b>Total profit before exceptional items and tax</b>	<b>3.75</b>	<b>14.85</b>	<b>43.86</b>	<b>122.51</b>	<b>116.42</b>
4	Exceptional items	-	-	-	-	-
5	<b>Total profit before tax</b>	<b>3.75</b>	<b>14.85</b>	<b>43.86</b>	<b>122.51</b>	<b>116.42</b>
6	Tax expense:					
7	Current Tax	0.77	4.27	12.51	24.12	25.15
8	Deferred Tax	-0.02	-	1.66	-0.02	1.66
9	<b>Total Tax Expense</b>	<b>0.75</b>	<b>4.27</b>	<b>13.81</b>	<b>24.10</b>	<b>26.81</b>
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	-	-	-	-	-
11	<b>Net Profit Loss for the period from continuing operations</b>	<b>3.00</b>	<b>10.58</b>	<b>30.05</b>	<b>98.41</b>	<b>89.61</b>
12	Profit ( Loss) from discontinued operations before tax	-	-	-	-	-
13	<b>Tax expense of discontinued operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
14	<b>Net Profit (Loss) from discontinued operations after tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	-	-	-	-	-
16	<b>Total profit (loss) for period</b>	<b>3.00</b>	<b>10.58</b>	<b>30.05</b>	<b>98.41</b>	<b>89.61</b>
17	Other comprehensive income net of taxes	-	-	-	-	-
18	<b>Total Comprehensive Income for the period</b>	<b>-3.00</b>	<b>10.58</b>	<b>30.05</b>	<b>98.41</b>	<b>89.61</b>
19	Paid-up equity share capital (Face Value Rs. 10/- each)	294.00	294.00	294.00	294.00	294.00
20	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year	0.00	0.00	0.00	782.21	683.80
21.1	<b>Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):</b>					
	(a) Basic	0.10	0.36	1.02	3.35	3.05
	(b) Diluted	0.10	0.36	1.02	3.35	3.05
21.2	<b>Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):</b>					
	(a) Basic	0.10	0.36	1.02	3.35	3.05
	(b) Diluted	0.10	0.36	1.02	3.35	3.05

**For KABRA COMMERCIAL LTD**

*Ranesh*  
**Director**

**R. A. KABRA**  
DIN : 00341280

**STANDALONE AUDITED SEGMENT WISE REVENUE, RESULTS, ASSETS & LIABILITIES  
FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018**

Sl. No	Particulars	Quarter Ended			(Rs. In lacs) Year Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Audited	Unaudited	Audited	Audited	Audited
1	<b>SEGMENT REVENUE</b>					
	A.Coal/Coke Trading & Service/Comm.	278.37	310.14	71.18	1643.17	613.86
	B.Investment & Finance	2.09	3.71	1.20	68.82	57.97
	C. Unallocated	4.40	1.67	2.20	9.40	13.20
	<b>Total</b>	<b>284.86</b>	<b>315.52</b>	<b>74.58</b>	<b>1721.39</b>	<b>685.03</b>
2	<b>SEGMENT RESULT</b>					
	(Profit before Tax from each segment)					
	A.Coal/Coke Trading & Service/Comm.	26.28	34.89	71.18	151.38	177.23
	B.Investment & Finance	2.51	3.66	1.20	68.82	57.97
	C.Unallotted Income	4.40	1.67	2.20	9.40	13.20
	<b>Total</b>	<b>33.19</b>	<b>40.22</b>	<b>74.58</b>	<b>229.60</b>	<b>248.40</b>
	Less: i) Interest	21.88	15.41	25.42	75.65	104.90
	ii) Other un-allocable expenditure	7.56	9.96	5.30	31.44	27.08
	<b>Total Profit before Tax</b>	<b>3.75</b>	<b>14.85</b>	<b>43.86</b>	<b>122.51</b>	<b>116.42</b>
3	<b>CAPITAL EMPLOYED:</b>					
	(Segment Assets- Segment Liabilities)					
	A.Coal/Coke Trading & Service/Comm.	724.45	896.44	754.20	724.45	754.20
	B.Investment & Finance	165.66	163.12	161.76	165.66	161.76
	C.Others- Unallocable	243.56	95.78	124.62	243.56	124.62
	<b>Total</b>	<b>1133.67</b>	<b>1155.34</b>	<b>1040.58</b>	<b>1133.67</b>	<b>1040.58</b>

**STATEMENT OF ASSETS AND LIABILITIES**

Sl. No	Particulars	As at 31.03.2018 Audited	As at 31.03.2017 Audited
<b>A</b>	<b>ASSETS</b>		
1)	<b>Non-current assets</b>		
	(a) Fixed Assets	64.08	69.82
	(b) Non-current investments	127.66	128.76
	(c) Deferred Tax assets (net)	0.00	0.00
	(d) Long term loans and advances	1.64	1.64
	(e) Other non-current assets	0.00	0.00
	<b>Sub-total-Non-current-assets</b>	<b>193.38</b>	<b>198.22</b>
2)	<b>Current assets</b>		
	(a) Current Investments	0.00	0.00
	(b) Inventories	0.00	0.00
	(c) Trade receivables	471.71	423.96
	(d) Cash and cash equivalents	1472.75	1095.12
	(e) Short-term loans and advances	108.38	86.75
	(f) Other current assets	55.58	243.25
	<b>Sub-total - Current assets</b>	<b>2108.42</b>	<b>1849.08</b>
	<b>TOTAL ASSETS</b>	<b>2301.80</b>	<b>2047.30</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1)	<b>Equity</b>		
	(a) Equity Share Capital	294.00	294.00
	(b) Other equity	839.66	746.58
	<b>Sub-total-Equity</b>	<b>1133.66</b>	<b>1040.58</b>
2)	<b>Liabilities</b>		
	<b>(i) Non-current liabilities</b>		
	(a) Long - term borrowings	0.00	0.00
	(b) Deferred Tax Liabilities	1.45	1.47
	(c) Other long-term Liabilities	0.00	0.00
	(d) Long - term provisions	0.00	0.00
	<b>Sub-total-Non-current-liabilities</b>	<b>1.45</b>	<b>1.47</b>
	<b>(ii) Current liabilities</b>		
	(a) Short - term borrowings	1068.46	977.39
	(b) Trade Payables	49.43	0.00
	(c) Other current Liabilities	3.37	6.66
	(d) Short - term provisions	45.43	21.31
	<b>Sub-total-Current-liabilities</b>	<b>1166.69</b>	<b>1005.25</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2301.80</b>	<b>2047.30</b>

**For KABRA COMMERCIAL LTD**

*Ramesh*  
**Director**


**R. A. KABRA  
DIN : 00341280**

Notes :

1. The above financial results of the Company for the quarter and year ended 31st March, 2018 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meeting held on 30th May, 2018. The Statutory Auditors of the Company have carried out audit of these financial results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Accounting Standards) Rules 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company adopted Ind AS from April 1, 2017 and accordingly, these financial results (including for all the periods presented in accordance with Ind AS - 101 - "First Time Adoption of Indian Accounting Standards") have been prepared.
3. Revenue from operations have been prepared in accordance with Ind AS-18.
4. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to March 31, 2018 / March 31, 2017 and the unaudited published year-to-date figures up to December 31, 2017 / December 31, 2016, being the date of the end of the third quarter of the financial year were subject to limited review.
5. The previous period figures have been regrouped / rearranged wherever necessary, to confirm to the current figures.

Place : Kolkata  
Date : 30/05/2018

By Order of the Board



[ Ramawtar Kabra ]  
Director  
DIN : 00341280

Auditor's Report on Quarterly Financial Results and Year to Date Results of the  
Company Pursuant to the Clause 33 of the Listing Agreement.

To  
Board of Directors of  
Kabra Commercial Ltd.  
2, Brabourne Road,  
Kolkata - 700001

We have audited the quarterly financial results of Kabra Commercial Ltd.. for the quarter ended 31<sup>st</sup> March, 2018 and the year to date results for the period 01.04.2017 to 31.03.2018 attached herewith, being submitted by the company pursuant to the requirement of Clause 33 of the SEBI(LODR), 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial result have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2014 as per Section 129 of the Companies Act, 2013 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An

dy

# S. C. Soni & Co.

Chartered Accountants

(O) 2230-2715  
~~2222-0058~~  
(R) 2479-5128

9, INDIA EXCHANGE PLACE  
5TH FLOOR, ROOM NO. 7  
KOLKATA - 700 001

audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

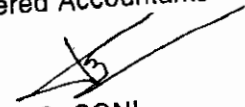
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results:

- (i) are presented in accordance with the requirements of clause 33 of the SEBI(LODR), 2015 in this regard ; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March, 2018 as well as the year to date results for the period from 01.04.2017 to 31.03.2018.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 31 of the SEBI(LODR), 2015 and found the same to be correct.

Date : 30.05.2018

For S.C. SONI & CO.  
Chartered Accountants

  
S.C. SONI  
M. No. 50515  
(Proprietor)

# KABRA COMMERCIAL LIMITED

CIN NO : L67120WB1982PLC035410

Regd. Office : 2, Brabourne Road, 4<sup>th</sup> Kolkata- 700 001

Tele: 033-2225-4058 Fax : 033-2225-3461

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May 30, 2018

The Head – Listing Compliance  
Bombay Stock Exchange Limited  
P. J. Towers, Dalal Street,  
Mumbai – 400 001

BSE Equity Scrip Code : 539393

Dear Sir,

Ref: Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements )  
Regulations, 2015

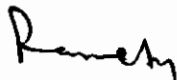
Sub: Declaration in respect of unmodified opinion on the Audited Financial Result  
for the Financial Year ended March 31, 2018.

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, and in terms of the SEBI Circular No. CIR / CFD / CMD / 56 / 2016, dated May 27, 2016, we hereby declare that the Statutory Auditors of the Company, M/s. S. C. Soni & Co. Chartered Accountants, have issued an Audit Report with Unmodified Opinion on the Standalone Financial Result of the Company for the Quarter and Year ended 31<sup>st</sup> March, 2018.

Please take the same in your records and do the needful.

Thanking you,

Yours faithfully  
For KABRA COMMERCIAL LIMITED



DIRECTOR  
DIN : 00341280

# KABRA COMMERCIAL LIMITED

CIN NO : L67120WB1982PLC035410

Regd. Office : 2, Brabourne Road, 4<sup>th</sup> Kolkata- 700 001

Tele: 033-2225-4058 Fax : 033-2225-3461

E-mail : contact@kcl.net.in website : www.kcl.net.in

## Compliance under Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations' 2015

### FORM A ( For Audit Report with Unmodified Opinion)

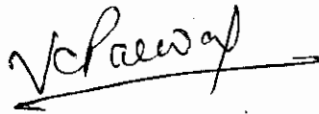
1.	Name of the Company	KABRA COMMERCIAL LIMITED
2.	Annual Financial Statements for the year ended	31 <sup>st</sup> March, 2018 (Standalone)
3.	Type of Audit Observation	Un-Modified
4.	Frequency of Observation	Not Applicable
5.	Signatories :	
	Managing Director	Rajesh Kumar Kabra
	Chief Financial Officer	Om Prakash Agarwal
	Auditor of the Company	S. C. Soni & Co. Chartered Accountants, Kolkata
	Chairman of Audit Committee	Vijay Kumar Parwal

For KABRA COMMERCIAL LTD.

  
Managing Director **Mg. Director**

For KABRA COMMERCIAL LIMITED

  
Chief Financial Officer (CFO)



Chairman of Audit Committee

For S. C. Soni & Co.

Chartered Accountants, Kolkata



Membership No. - 050515

Dated : 30-05-2018

Place : Kolkata



# KABRA COMMERCIAL LIMITED

CIN : L67120WB1982PLC035410

Regd. Off : 2, BRABOURNE ROAD, 4<sup>TH</sup> FLOOR, KOLKATA- 700 001

Phone No. 2225-4058 Fax: 91-33-22253461

E-mail: [contact@kcl.net.in](mailto:contact@kcl.net.in) website: [www.kcl.net.in](http://www.kcl.net.in)

## EXTRACT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31<sup>ST</sup> MARCH, 2018

( Rs. in Lacs )

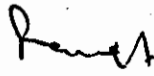
Particulars	Quarter Ended			Year Ended	
	31-03-2018 (Audited)	31-12-2017 (Unaudited)	31-03-2017 (Audited)	31-03-2018 (Audited)	31-03-2017 (Audited)
Total income from operations (net)	284.86	315.52	43.86	1721.39	685.03
Net Profit/(Loss) from ordinary activities after tax	3.00	10.58	30.05	98.41	89.61
Net Profit/(Loss) for the period after tax (after Extraordinary items)	3.00	10.58	30.05	98.41	89.61
Equity Share Capital	294.00	294.00	294.00	294.00	294.00
Reserves ( excluding Revaluation Reserve as shown in the Balance Sheet of previous year 31 <sup>st</sup> March 2018 and 31 <sup>st</sup> March 2017)	0	0	0	782.21	683.80
Earnings Per Share (before and after Extraordinary items (of Rs.10/- each)					
Basic	0.10	0.36	1.02	3.35	3.05
Diluted	0.10	0.36	1.02	3.35	3.05

### NOTES :

1. The above is an extract of the detailed format of Standalone Audited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The full format of the Standalone Audited Financial Results are available on the website of the Stock Exchange and are also available on the Company's website. The above Standalone Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 30, 2018 and have been subjected website, [www.kcl.net.in](http://www.kcl.net.in)
2. No Investor complaint was pending either at the beginning or at the end of the period under review.
3. Figures have been regrouped / rearranged wherever necessary.

Place : Kolkata  
Date : 30<sup>th</sup> May, 2018

**For KABRA COMMERCIAL LTD**

  
**Director**

R. A. KABRA  
DIN : 00341280

KABRA COMMERCIAL LIMITED

[ R. A. KABRA ]

DIRECTOR

DIN NO. : 00341280